# BEARFACTS 1993 – 2003 Breathitt, Kentucky [21025]

Breathitt is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2003 population of 15,706 ranked 72nd in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Breathitt had a per capita personal income (PCPI) of \$17,515. This PCPI ranked 101st in the state and was 68 percent of the state average, \$25,843, and 56 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.7 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Breathitt was \$13,294 and ranked 82nd in the state. The 1993-2003 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Breathitt had a total personal income (TPI) of \$275,095\*. This TPI ranked 78th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Breathitt was \$204,805\* and ranked 71st in the state. The 2003 TPI reflected an increase of 1.2 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Breathitt. In 2003 net earnings accounted for 49.8 percent of TPI (compared with 51.6 in 1993); dividends, interest, and rent were 10.0 percent (compared with 11.6 in 1993); and personal current transfer receipts were 40.2 percent (compared with 36.8 in 1993). From 2002 to 2003 net earnings increased 5.3 percent; dividends, interest, and rent decreased 16.0 percent; and personal current transfer receipts increased 1.5 percent. From 1993 to 2003 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Breathitt increased from \$116,229\* in 2002 to \$123,831\* in 2003, an increase of 6.5 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$125,629\* to the 2003 estimate was - 0.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008